

JERSEY STATE BANK's
ACH ACCOUNT TRANSFER AUTHORIZATION
For Educational Fund Repayment Plan

The ACH Account Transfer Authorization Form allows Jersey State Bank to credit their education repayment plan on the customer's behalf as well as to debit a customer's checking accounts and/or savings accounts.

TRANSFER FROM:

ACCOUNT TYPE ___ Checking ___ Savings
INSTITUTION NAME _____
ROUTING/TRANSIT - - - - -
ACCOUNT NUMBER _____

I authorize Jersey State Bank and its agents to initiate electronic credit (or debit) entries, and adjusting debit (or credit) entries to my checking accounts, savings accounts and/or loan notes listed above. Either party may terminate this Authorization upon ten (10) days written notice to the other.

This Authorization is governed by the provisions of Regulation E - Electronic Funds Transfer Act, Uniform Commercial Code Article 4A (UCC4A) as well as Jersey State Bank's ACH Origination Agreement and Policy.

The transfer will be processed on the 26th of each month or the next processing day thereafter if the day falls on a bank holiday or weekend when ACH processing is not available.

Education Fund # _____ Student's Name: _____
(Include maiden name if married)

Amount: \$ _____ per month Payment method will begin ____/____/____

Print Name: _____ Date: _____

Signature: _____ Employee Initials: _____

PLEASE TAPE VOIDED CHECK HERE